

BUDGET SUMMARY
FY 2016-2017

A	B	C	D	E
1		Sebastian Inlet District	BUDGET	
2		FYE 2016-2017	SUMMARY	
3				
4		Revenue FY 2016 - 2017:	\$12,879,486	
5				
6		Ad Valorem Taxes:	\$2,072,392	Certified numbers (gross taxable values) from BCPA & IRCPA (FY16-17 RBR 0.1007)
7		Contracted State Funds:	\$159,094	FLDEP Contract 14IR1 for Hurricane Repair Project-Task 4 Monitoring
8		Interest:	\$13,000	Anticipated interest income
9		Reserve:	\$135,000	Emergency reserve
10		Funds Carried Forward:	\$10,500,000	Cash carried forward
11		Matching (DEP) State Funds (Carried Forward)	\$0	
12		TOTAL REVENUE:	\$12,879,486	
13				
14		Expenditures FY 2016-2017:	\$12,879,486	
15				
16		Commission:	\$31,500	Includes \$18,000 for compensation, bonds, travel & conference
17		Financial and Administrative:	\$489,350	Includes \$263,000 for salaries, payroll tax, benefits, accounting services, office space rent, liability insurance, office equipment & supplies, communications, & utilities; monthly IT and backup support
18		Legal Counsel:	\$46,000	Includes attorney services for meetings, contracts & agreements, resolutions, public records, legal advertising, District administration & litigation
19		Government & Tax Related Fees:	\$128,000	Appraiser and Tax Collector commission fees (two counties)
20		Engineering:	\$125,000	Acquisition and maintenance of Wave & Weather Stations by Florida Tech
21		Sand Transfer System:	\$281,000	Includes sand budget studies, modeling, State of the Inlet Report, engineering & permitting
22		Sand Trap Dredging:	\$7,821,136	Local share for Sand Trap dredging and construction
23		Maintenance of Channel:	\$185,000	Winter and Summer hydrographic surveys & channel marker maintenance
24		Channel Extension:	\$75,000	Mitigation monitoring, channel dredging & signage/markers
25		Ebb Shoal / Offshore Projects:	\$40,000	Continue characterization work on lower Ebb Shoal and Thomas Shoal for permitting future, potential sand sources for eroded beach fill
26		Construction Programs:	\$475,000	Storm management and jetty repairs
27		Natural Resources Programs:	\$148,000	Web site & public awareness/education and Coconut Point stabilization
28		Other Planned Projects:	\$12,000	This budgeted category covers outside labor for items such as mowing, field assistance, etc.
29		Professional Contract Service:	\$22,500	This budgeted category covers any non-project specific engineering, surveying or consulting that may arise & project related equipment.
30		RESERVE:	\$3,000,000	A Reserve is maintained to cover catastrophic events that may result in obstructing the inlet channel, loss of jetty, or significant structure.
31		TOTAL EXPENSE:	\$12,879,486	
32				
33		TOTAL BUDGET:	\$12,879,486	