

**BUDGET SUMMARY
FY 2017-2018**

	A	B	C	D	E
1			Sebastian Inlet District	BUDGET	
2			FYE 2017-2018	SUMMARY	
3					
4			Revenue for FY 2017 - 2018:	\$12,948,519	
5					
6			Ad Valorem Taxes:	\$2,104,424	Post-VAB numbers (BC-\$1,681,760; IRC \$422,664)
7			Contracted State Funds:	\$159,095	FLDEP Contract 14IR4 (Sebastian Inlet State Hurricane Repair Project)
8			Interest:	\$50,000	Anticipated interest income (New Oculina CD rate: .80)
9			Reserve:	\$135,000	Emergency reserve
10			Funds Carried Forward:	\$10,500,000	Cash carried forward
11			TOTAL REVENUE:	\$12,948,519	
12					
13			Expenditures for FY 2017-2018:	\$12,948,519	
14					
15			Commission:	\$30,500	Includes \$18,000 for compensation, taxes, travel & conference
16			Financial and Administrative:	\$499,963	Includes \$272,213 for salaries, payroll tax, benefits, health insurance, accounting services, office space rent, liability insurance, office equipment & supplies, communications, & utilities; monthly IT and backup support
17			Legal Counsel:	\$146,000	Includes attorney services for meetings, contracts & agreements, resolutions, public records, legal advertising, District administration & litigation
18			Government & Tax Related Fees:	\$127,500	Appraiser and Tax Collector commission fees (two counties)
19			Engineering:	\$125,000	Acquisition and maintenance of Wave & Weather Stations by Florida Tech
20			Sand Transfer System:	\$381,000	Includes sand budget studies, modeling, State of the Inlet Report, engineering & permitting
21			Sand Trap Dredging:	\$7,381,056	Local share for Sand Trap dredging and construction
22			Maintenance of Channel:	\$185,000	Winter and Summer hydrographic surveys & channel marker maintenance
23			Channel Extension:	\$75,000	Mitigation monitoring, channel dredging & signage/markers
24			Ebb Shoal / Offshore Projects:	\$40,000	Continue characterization work on lower Ebb Shoal and Thomas Shoal for permitting future, potential sand sources for eroded beach fill
25			Construction Programs:	\$775,000	Storm management and jetty repairs (South Shoreline: \$400,000; N. Jetty: \$150,000)
26			Natural Resources Programs:	\$148,000	Web site & public awareness/education and Coconut Point stabilization
27			Other Planned Projects:	\$12,000	This budgeted category covers outside labor for items such as mowing, field assistance, etc. (\$5,000 plus \$7,000 tilling)
28			Professional Contract Service:	\$22,500	This budgeted category covers any non-project specific engineering, surveying or consulting that may arise & project related equipment.
29			RESERVE:	\$3,000,000	A Reserve is maintained to cover catastrophic events that may result in obstructing the inlet channel, loss of jetty, or significant structure.
30			TOTAL EXPENSE:	\$12,948,519	
31					
32			TOTAL BUDGET:	\$12,948,519	